What is a Purchase, Rehab, Resell Program?

The City of York currently has funding through the Nebraska Department of Economic Development (NDED) to continue a Purchase, Rehab, Resell Program. The City of York has purchased and will continue to purchase targeted homes to rehabilitate and resell to eligible applicant(s). Homes will have a fair market value pre-appraisal price, at which the City will purchase the houses. Eligible applicants will receive notification on what repairs will be done and have input on specific details (ex. Paint colors, flooring type). The house will receive a post rehab fair market value appraisal, at which the home will be sold to the qualified Applicant.

How do I know if I'm eligible?

Applicants must be Low to Moderate Income, show proof of eligibility requirements, and be prequalified for a home loan equal to or greater than the after-rehab appraisal.

How much is spent on rehabilitation?

Typically, most homes will have anywhere from \$5,000-\$24,999 injected into rehab efforts. The maximum amount that can be spent on rehab is \$24,999.



What kind of repairs are made during the rehab process?

Eligible repairs are those that will add approximately twenty (20) years to the life expectancy of your home, including,

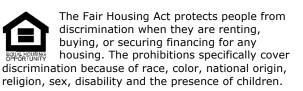
- ~ Structural-Foundation, Roof, etc.
- ~ Mechanical-Furnace, Air Conditioning
- ~ Water Heater
- ~ Electrical-Wiring, Fuse Boxes
- ~ Plumbing
- Weatherization-Windows, Doors, Insulation, Siding, Etc.
- ~ General Maintenance-Kitchens, Bathrooms, Etc.
- ~ Handicapped Accessibility-Ramps, Bathrooms, Etc.
- ~ Relieve Overcrowding
- ~ Safety or Code Deficiencies
- ~ Lead-Based Paint Mitigation



What are the annual household income limits for eligibility?

2023 York County Income Limits

Family	Low
Size	Income
	Limit
1	\$49,680
2	\$56,800
3	\$63,920
4	\$70,960
5	\$76,640
6	\$82,320
7	\$88,000
8	\$93,680



Un mensaje de servicio público del Departamento de Vivienda y Desarrollo Urbano de los Estados Unidos en asociación con la Alianza Nacional de Equidad de Vivienda. La Ley Federal de Equidad de Vivienda prohíbe la discriminación por motivos de raza, color, religión, nacionalidad, sexo, situación familiar o discapacidad. Para más información, visita www.hud.gov/fairhousing.





Who do I contact for more information?

Jim Warrelmann or Cole Hartgerink Southeast Nebraska Development District 7407 O Street Lincoln, NE 68510 Phone:(402) 475-2560 Fax:(402) 475-2794 Email: jwarrelmann@sendd.org or chartgerink@sendd.org

Emily Perry York County Development Corporation 601 N Lincoln Ave York, NE 68467 Phone: 402-362-3333 Email: <u>eperry@yorkdevco.com</u> Reduce energy costs and increase the value of your home with a grant!

What is the deadline?

This program is available for a limited time period and all applications will be reviewed as they are received.

I'm interested, so where can I pick up an Application Form?

York Purchase, Rehab, Resell Program Applications are available at the following location:

York County Development Corporation 601 N Lincoln Ave York, NE 68467

> SENDD 7407 O Street Lincoln, NE 68510

Don't miss out on an opportunity to participate in this unique program which allows buyer input on remodeling choices. This program seeks to promote safe, decent, and affordable homeownership in the City of York.

City of York Purchase Rehab Rehab Rehab Rehab

